

Baselining and Benchmarking

The 7bridges approach to supply chains



the7bridges.com





Adaptable, resilient, outcome-driven supply chains

When we talk about smarter supply chains, we're talking about supply chains that are better for everyone. They are agile, data-led and able to withstand changes. They are integral parts of the business that drive business objectives and inform strategies. Smarter supply chains are more than a means of moving product, they're a new way to think about business.

And they can start with just one step.

Making your supply chain smarter and better suited to your goals doesn't have to be a long, painful process either. When approached the right way, you can even see returns in weeks, not months. The first phase of that process is to solve your complex data problems and escape the 'just pay it' mentality.

And, believe it or not, we do that by baselining your service levels.



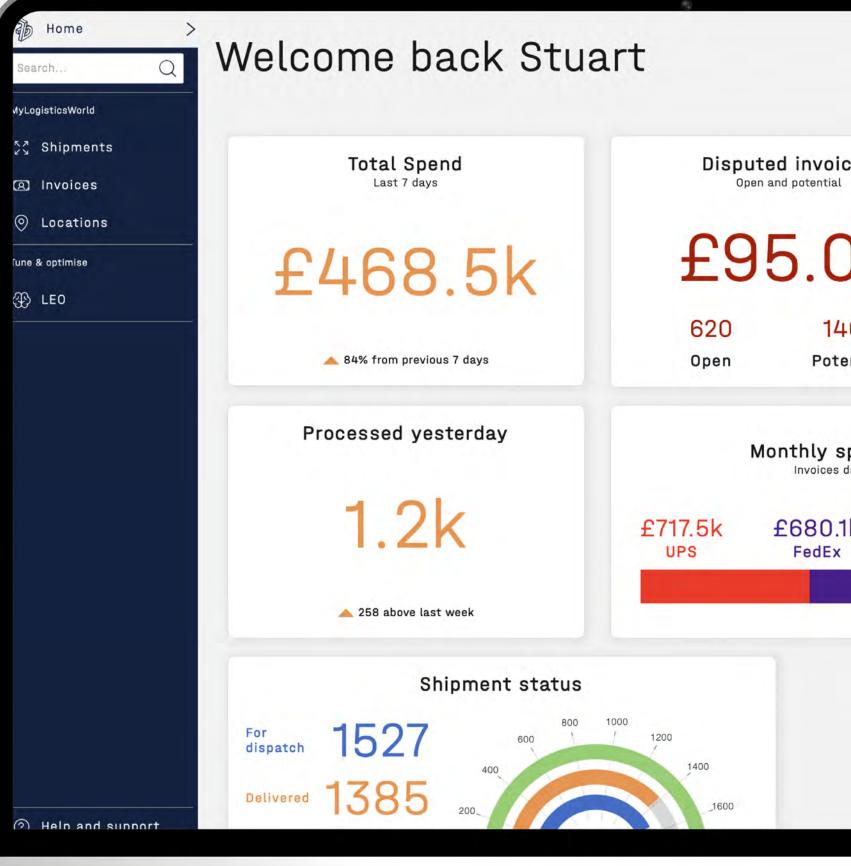
The benefits of baselining

Until you have a clear grasp on the current state of your supply chain, you can't make choices that carry real impact. By uncovering your baseline for supplier costs and performance, you can identify whether or not you're really getting the levels of service you're paying for, have the ability to dispute unnecessary and anomalous charges and start revealing opportunities for both quick wins and long-term change.

Read more: Supporting better access with better data

Once you know what your existing baseline is, you can make effective, data-driven decisions that better:

- Drive down costs
- Build resilience
- Increase agility and responsiveness
- Ramp up sustainability
- Streamline your invoicing process
- And set your supply chain up for success.



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Invoice auditing

Invoice auditing doesn't sound exciting and cool. It doesn't have the technobabbling appeal of 'transformation' and 'optimisation'. But what it does have is results. Within weeks, invoice auditing can be implemented and making you significant returns on investment.

Invoice auditing is both your quickest win and the natural first step toward bigger automation projects. Not only can it help you realise savings rapidly (a great way to get leadership teams to buy in), but it can also make any data-driven changes you want to make in the future way easier.

This gives you the power and knowledge you need to get a handle on your carrier and supplier invoices and start saving.

Digital foundation

The first step on your smarter supply chain journey has to be making your data usable and useful. 7bridges invoice auditing is designed to lay your digital foundation and set you up for the future.

Bringing auditing capabilities into your supply chain creates a base layer of clean, consistent and useful data that will set the foundation for the future of your supply chain. Your data can go from feeling like a liability to becoming a clear asset.

Scenario planning

Invoice auditing is also the first step toward active, intelligent scenario planning. The platform can ingest your newly cleansed and formatted data to create a digital twin of your supply chain, you can start to simulate different scenarios and visualise how they could impact your business. From where to put a warehouse to only using greener fleets, you'll have the insight you need to more easily neavigate our rapidly changing world.

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Discovering your first steps towards an outcome driven supply chain

Starting your journey means seeing results faster and reinventing your logistics in a data-first and sustainable way.

Baselining and benchmarking is quick to implement and provides routes to rapid improvement. Getting started doesn't require any IT resources. In fact, it can be set up and easily integrated into your existing systems and processes with minimal input from your team, we'll do all the heavy lifting.

With the data from your baselining and benchmarking in place you will spot other areas to address. Some might identify a need for more effective transport routes. Others may find that their logistics procurement processes need optimising. From a first step, so many new opportunities become available to you.

All of which become more possible once you've gotten better visibility and control over your data and costs.

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Because smarter supply chains benefit everyone.

Find out how invoice auditing can take your supply chain from reactive to proactive.

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Contact us

